



Imdex Minerals reduce inventory value by 35% with NETSTOCK

NETSTOCK Success Story

Challenge

Imdex needed to substantially reduce its inventory, without impacting the company's fill rate across multiple warehouses.

Solution

Integrate NETSTOCK with the Pronto ERP, so that inventory targets could be modelled and orders raised in line with ideal inventory profiles.

Result

A 35% reduction in total inventory value combined with a 3% improvement in fill rate.

Customer

IMDEX LTD, MINERALS DIV

Industry

Mining

Location

Perth, Australia

ERP

Pronto

The Imdex Group provides innovative drilling fluids, chemicals, solids removal technologies, downhole instrumentation and data management solutions, together with geo-analytical consulting services and software, for the global minerals industry.

IMPROVED INVENTORY BALANCE

NETSTOCK's ability to model various inventory policy inputs and generate recommended orders in line with the optimal models, ensured that Imdex reduced its inventory across multiple warehouses and branches, at the same time as improving its fill rate.

"We input our desired inventory goals into NETSTOCK and then every order recommendation drove us towards those goals" remarked Khoe Sheng.

He continued "The dashboards and management reporting enabled me to constantly monitor whether we were heading in the right direction, and provided early warning of any impending issues. The size of the inventory reduction has made a significant difference to our company."

"We reduced our overall inventory value by 35% and improved our fill rate by 3%.

An amazing result!"

Khoe Sheng Neoh,
Commercial Manager,
Minerals, Imdex Limited